WISCASSET SELECTBOARD, TAX ASSESSORS AND OVERSEERS OF THE POOR SEPTEMBER 8, 2022 IN PERSON AND VIA ZOOM

Present: James Andretta, Terry Heller, Vice Chair Dusty Jones, Bill Maloney, Chair Sarah Whitfield and Town Manager Dennis Simmons

Call to Order

Chairman Sarah Whitfield call the meeting to order at 6 p.m.

- 1. <u>Pledge of Allegiance</u>
- 2. FY' 23 Tax Commitment

Town Manager Dennis Simmons presented two scenarios. The first was to take nothing from undesignated fund balance which would mean a 2.8% increase in the current mill rate. The other option was to take \$275,000 from undesignated fund balance, which would hold the mill the same as last year.

Selectman Jones asked about taking additional money from fund balance to possibly reduce taxes this year.

Dennis told the Board the town's fund balance as of June 30, 2021 was approximately 1.65 million dollars, which was a great improvement from 2019 when it was \$139,000. The Town is a lot closer to where it should be with its fund balance, he said.

When asked for his recommendation Simmons told the Board, he recommends taking \$275,000 fund balance and keeping the mill rate at \$20.08/per \$1,000.

William Maloney made a motion to take \$275,000 from undesignated fund balance to keep the tax rate the same as last year. Motion was seconded by Terry Heller. Motion passed, 5-0.

3. Adjournment

At 6:19 p.m., Terry Heller moved to adjourn the meeting, motion passed 5-0.